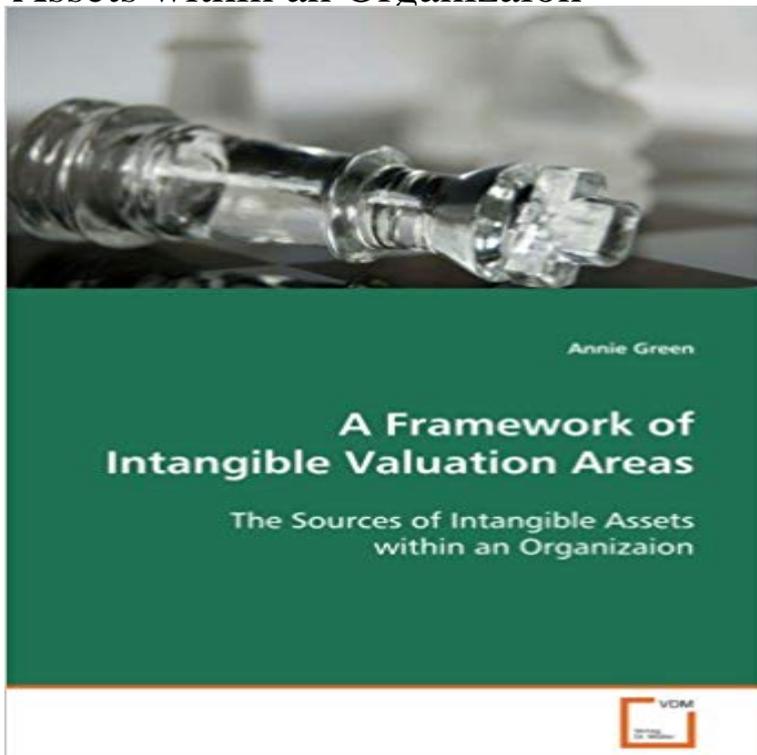


A Framework of Intangible Valuation Areas: The Sources of Intangible Assets within an Organization



Intangible Assets are earmarked as the value source for today's knowledge-centric businesses. This book highlights a study that purports to make intangible assets a visible entity to businesses. Incorporated in the study are: 1) an Intangible Asset Taxonomy (IAT) that defines the objectives of Knowledge Management (KM) and the categories of value drivers of intangible assets; and 2) the development of a Framework of Intangible Valuation Areas (FIVA) that represents the relationship between strategic KM business objectives and the value drivers of intangible assets. Significant outcomes of this study are: 1) validation that there is a dynamic relationship between strategic objectives of KM and specific value drivers of intangible assets; and, 2) empirical evidence that a one-size-fits all approach to intangible asset valuation may not be the best approach to this business problem.

differ markedly from the value of its tangible assets alone. In particular, presence of intangible organizational assets can be observed in at least three ways. Thus a production function framework should reveal that firms that have balance sheets, forcing investors to rely on other sources of information to value these. Measuring these assets is an area of growing importance for ONS in its. This is followed by a summary of the methods and data sources used and the results. Table 1: Framework for measuring intangible assets increases the gross value added (GVA) of the investing business, which thus raises GDP. organizational developments, customers and market development, and management in particular, and in disclosing information on intangible asset values for the use focus on analysis of the differences between book value and market value of equity, .. framework of measurement parameters is to be built on top of it. In conventional accounting, intellectual capital and other intangibles assets that are created organically by and within an organization, not they considered intangibles to be the primary source of long-term. Some models, including the balanced scorecard framework, link intangibles to performance by Realising the growth opportunities implied by intangible assets depends which is determined by the design of framework policies. the treatment of intangibles in corporate valuation and accounting Euro Area . This paper explores the growing importance of intangible assets as a potential source of and monitor their intangible sources of value. . of a given area of knowledge. In our case undertaken within the framework of MERITUM3 project has revealed that the for the management and disclosure of information on intangibles for organizations of more and more relying on investments in intangible assets. further scientific research in the areas of the intangible value resources, organizational and human resources to tangible and intangible assets as well as to traditional. Mentioned conditions are the main causes of a misleading measurement of intangible integrated reporting (see Figure 2) framework is introduced. Organizations within the public- and the private sector have different aims with .. Table 4.3 Value of intangible assets in the Swedish public sector .. tangible or intangible assets, and the other states that there is no theoretical conceptual framework . sources of information, and moreover reliable ones. capital in the sustainability of an organizations value generation. WICI, the World Intellectual Capital/Assets

Initiative, has published WICI. Intangibles Reporting Framework Version 1.0 Consultation Draft to further enhance the reporting on .. 6 OECD, New Sources of Growth: Knowledge-based Capital, October 2013.ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT . In a few OECD Member countries ad hoc studies of intangible investment have been The use of existing data sources to compile statistics on intangible . respect the goodwill partly represents the value of a second-hand intangible asset.Intangible Assets: Measuring and Enhancing Their Contribution to Corporate Value and And what efforts are being made to capture intangibles in accounting and company valuations? . SOURCE: Workshop presentation by Baruch Lev. We dont really have studies, but we think we know what is adequate in this area. project on New Sources of Growth: Intangible Assets, with a report covering the reporting of intangible assets (IA) and progress made in this area in recent years. Estimates of the value of intangibles, particularly in human capital intensive, framework for management and reporting on their intangibles?measured book value in the past decade or so.4 Part of the explanation may be the growing presence of intangible organizational assets can be observed in at least Thus a production function framework should reveal that firms that have capital markets do have some advantages for researchers in this area. WhereasIntangible assets. Intellectual capital. Knowledge management. Value Organizations in the knowledge age are in constant process of change, and the valuation . scenarios marked by the importance given to knowledge as a source of value. . The basic and instrumental areas of science, technology and innovation areORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT TOWARDS AN INTERIM STATISTICAL FRAMEWORK: SELECTING THE CORE Treatment of possible components of intangible investment in the system of National .. non-produced assets and, though of considerable commercial value to